

# FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 4722]  
March 31, 1959]

## TREASURY'S CURRENT CASH OFFERINGS OF BONDS AND NOTES Subscriptions and Allotments

*To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury Department today announced the subscription and allotment figures with respect to the cash offering of an additional \$500 million, or thereabouts, of 4 percent Treasury Bonds of 1969, dated October 1, 1957, with interest from April 1, 1959, and to mature October 1, 1969. Subscriptions from savings-type investors were allotted 65 percent, subscriptions from commercial banks for their own account were allotted 35 percent, and all other subscriptions were allotted 20 percent. Subscriptions for \$25,000 or less from savings-type investors and commercial banks, and for \$10,000 or less from all others, were allotted in full. Subscriptions for more than these minimums were allotted not less than the minimums. In addition to the amount allotted to the public, \$50 million of these bonds were allotted to Government Investment Accounts.

On the companion cash offering of \$1,500 million, or thereabouts, of 4 percent Treasury Notes of Series B-1963, to be dated April 1, 1959, and to mature May 15, 1963, subscriptions in excess of \$100,000 were allotted 50 percent, but not less than \$100,000 on any one subscription, and subscriptions for \$100,000 or less were allotted in full. In addition to the amount allotted to the public, \$100 million of these notes were allotted to Government Investment Accounts.

The over-allotment for the bonds was heavier than usual, due to belated subscriptions which were timely filed, but were transmitted to the Federal Reserve Banks with special Treasury bill tenders which were not opened until after the allotments were made on Thursday, March 26. This accounted for about \$14 million of the bonds and about \$36 million of the notes allotted.

Subscriptions and allotments were divided among the several Federal Reserve Districts and the Treasury as follows:

### 4 PERCENT TREASURY BONDS OF 1969

<i>Federal Reserve District</i>	<i>Subscriptions from savings-type investors</i>	<i>Subscriptions from commercial banks for own account</i>	<i>Subscriptions from all others</i>	<i>Total subscriptions received</i>	<i>Total allotments</i>
Boston .....	\$ 14,972,000	\$ 39,445,000	\$ 6,770,500	\$ 61,187,500	\$ 25,527,000
New York .....	86,168,500	324,787,500	221,970,000	632,926,000	216,956,500
Philadelphia .....	9,451,500	36,396,000	14,792,000	60,639,500	22,852,000
Cleveland .....	24,334,000	69,442,000	8,316,500	102,092,500	43,206,500
Richmond .....	13,346,000	25,845,000	14,576,000	53,767,000	21,573,000
Atlanta .....	5,469,500	28,389,000	7,702,500	41,561,000	16,264,000
Chicago .....	43,472,000	168,216,500	17,633,500	229,322,000	94,566,500
St. Louis .....	2,387,000	27,095,000	8,754,000	38,236,000	14,872,000
Minneapolis .....	10,902,000	28,195,000	1,892,500	40,989,500	18,925,000
Kansas City .....	5,439,500	25,350,000	3,789,000	34,578,500	15,585,000
Dallas .....	7,452,500	38,832,000	9,320,500	55,605,000	21,188,500
San Francisco .....	16,222,000	128,562,000	6,330,000	151,114,000	57,593,000
Treasury .....	17,000	—	107,000	124,000	94,000
Government Investment Accounts .....	—	—	—	—	50,000,000
<b>TOTAL .....</b>	<b>\$239,633,500</b>	<b>\$940,555,000</b>	<b>\$321,954,000</b>	<b>\$1,502,142,500</b>	<b>\$619,203,000</b>

### 4 PERCENT TREASURY NOTES OF SERIES B-1963

<i>Federal Reserve District</i>	<i>Total subscriptions received</i>	<i>Total allotments</i>
Boston .....	\$ 156,535,000	\$ 84,702,000
New York .....	816,677,000	415,896,000
Philadelphia .....	92,517,000	52,088,000
Cleveland .....	165,466,000	90,963,000
Richmond .....	148,361,000	80,491,000
Atlanta .....	180,583,000	99,762,000
Chicago .....	735,706,000	393,506,000
St. Louis .....	113,633,000	66,973,000
Minneapolis .....	103,983,000	64,371,000
Kansas City .....	120,878,000	75,873,000
Dallas .....	192,983,000	102,692,000
San Francisco .....	222,452,000	114,281,000
Treasury .....	2,717,000	1,367,000
Government Investment Accounts....	—	100,000,000
<b>TOTAL .....</b>	<b>\$3,052,491,000</b>	<b>\$1,742,965,000</b>

ALFRED HAYES, *President.*